

**FINANCE COMMITTEE MEETING MINUTES
SEPTEMBER 15, 2020**

SIGN IN

**PAUL JACKSTADT (CHAIRMAN)
MARY DAVIS
DAN MCDOWELL
ED HAGNAUER
BOB PICKERELL
BRAD EAVENSON
WALMER SCHMIDTKE**

**TIM ELLIOTT
ANDY MATHES
BRIAN KONZEN
GERALD WILLIAMS
GREG KOBERNA
TAMMIE GRACEY**

Jackstadt called the Finance Committee Meeting to order.

Jackstadt turned over to Comptroller Oney to discuss New Sewer Rates and the Ordinance to amend chapter 13.16 of the Granite City Municipal Code, concerning wastewater Treatment Rates, and the Ordinance to authorize negotiation with Illinois environmental Protection Agency concerning Wastewater Loans, which are up for approval tonight.

Oney stated that the rates are the same as they had discussed in the prior meeting in August. It describes the old Ordinance and the new Ordinance, the only thing that is different is industrial rates they will be charged what we are. Nothing different from the figures that we gave you a month ago.

MOTION By Jackstadt, second by Williams to approve an Ordinance to amend Chapter 13.16 of the Granite City Municipal Code, concerning Wastewater Treatment Rates. ALL VOTED YES. Motion Carried.

Jackstadt stated next up for approval is an Ordinance to authorize negotiation of an agreement with the Illinois Environmental Protection Agency concerning Wastewater Loans.

Oney stated that Illinois Environmental Protection would like us to prepay two notes for Wastewater \$90,000.00; adjusted interest rate of \$27,000.00 and \$58,000.00 in legal fees. We sent them a letter of understand, we are not admitting that they are correct but to continue and pay the of \$175,000.00 out of the closing cost. We are asking the Council to continue to negotiate.

Mayor stated that we are asking for half of the amount in Closing, and we continue to negotiate with Illinois American Water.

MOTION by Jackstadt, second by Mathes to approve an Ordinance to authorize negotiation of an agreement with the Illinois Environmental Protection Agency concerning Wastewater Loans. ALL VOTED YES. Motion Carried.

Jackstadt stated that next up for approval tonight is a Memorandum of understanding Wastewater Collection System.

MOTION By Jackstadt, second by Elliott to approve the Memorandum of understanding Wastewater Collection System. ALL VOTED YES. Motion Carried.

MOTION By Jackstadt, second by Williams to Adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.

MEETING ADJOURNED.

**Attest
Judy Whitaker
City Clerk**